

ZOOM IN 3 | GENT KNAP OP | IMPROVING HOUSING CONDITIONS



01 Eligibility

- Home owner
- Poor house condition in need of housing renovation
- No personal budget – low income
- Captive residents, Elderly homeowners, Captive co-owners

02 Social Support

- Application support & administrative and juridical support.
- Emotional and social assistance throughout the renovation process
- Link you with decision and policy makers as well as local groups and businesses

Paperwork

To-do List

04 Financial Support

30.000 euros are awarded to each house for renovation
Contractors and quotes are collected by the technical team.
Payments are made directly to the contractors as soon as work is concluded, and invoices have been issued.

03 Technical Support

Housing appraisal and technical inspection
Creation of Individual renovation and construction plan
Supervision and technical problem solving

05 Return

Candidates only pay back the money when the property is sold or alienated
If the property's value has risen over time, part of this capital gain is allocated to the recurring fund.
the 30,000 € that will be returned will benefit a fellow home owner.

06 Benefits

Increasing living comfort while providing a dignified and healthy housing
Reducing energy consumption and promote a sustainable financial housing model
Enhance community cohesion and reduce social displacement
Contributing to the Flemish climate objective

RECURRING FUND | How it works

Ghent knap Op provides a maximum of 30,000 euros to renovate the house. Unlike traditional grants, no pre-financing is expected from the resident. This makes it possible for families with limited financial resources to structurally improve their living situation.
Candidates only pay back the money when the property is sold. We then use that money to refurbish another house. This is called a rolling fund. It enables us to constantly renovate the homes of people who need it.
Target groups; Captive residents, Elderly homeowners, Captive co-owners

